

JANUARY 18, 2022 - PRE-REFERENDUM (APRIL 2022) INFORMATION TO PUBLIC

REFERENDUM DETAILS - TABLE 1						Notes
	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>Total</u>	
Operational Deficit		\$ (3,609,899)	\$ (4,763,730)	\$ (5,628,667)	\$ (14,002,296)	
ESSER Federal Grant		\$ 1,200,000	\$ 648,793	\$ -	\$ 1,848,793	
Fund Balance			\$ 353,503	\$ 900,000	\$ 1,253,503	
Remaining Deficit		\$ (2,409,899)	\$ (3,761,434)	\$ (4,728,667)	\$ (10,900,000)	
Recommended Referendum Amount		\$ 2,800,000	\$ 3,800,000	\$ 4,300,000	\$ 10,900,000	
Projected Tax Rate	\$ 9.38	\$ 9.25	\$ 9.80	\$ 10.29		
FUND BALANCE DETAILS - TABLE 2						
	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>		
Fund Balance Beginning Percentage	38.0	36.1	32.9	31.2		<i>~\$100,000 = 0.5%</i>
Drainage Project (\$220,000)	-1.1					<i>Carry over from prior year</i>
MS and RVE Windows (\$153,508)	-0.8					<i>Carry over from prior year</i>
Cover Stadium Upgrade Payment Plans (\$140,000)		-0.7				
Stadium Project/Track (\$500,000)		-2.5				<i>Carry over from prior year</i>
General Operations 2023-2024 (\$353,503)			-1.8			
General Operations 2024-2025 (\$800,000)				-4.5		
Fund Balance Ending Percentage	36.1	32.9	31.2	26.7		<i>Policy between 25%-30%</i>
FUND 49 DETAILS - TABLE 3						
	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>		
Fund 49 Beginning Balance	\$ 910,025					
Stadium Project/Track		\$ (250,000)				
Fund 49 Ending Balance		\$ 660,025				
HISTORICAL TAX RATES - TABLE 4						
	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	
Historical Tax Rates	\$ 10.38	\$ 10.23	\$ 10.69	\$ 11.19	\$ 11.18	
	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	
Historical Tax Rates	\$ 10.78	\$ 10.73	\$ 10.04	\$ 9.71	\$ 10.09	
	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023**</u>	<u>2023-2024**</u>	<u>2024-2025**</u>	**Projection
Historical Tax Rates	\$ 9.65	\$ 9.38	\$ 9.25	\$ 9.80	\$ 10.29	